

FOR IMMEDIATE RELEASE

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TCAM's Growth Continues in 2012

BOSTON, MA – TCAM, a leading investment manager and consultant in the affordable housing industry, today announced the achievement of several milestones in 2012. In 2012, TCAM's asset management portfolio increased by over 16,700 units in more than 145 properties, representing \$850 million of client capital. In addition, TCAM continued to diversify its service offerings providing underwriting, asset monitoring, owner's representation, risk mitigation, workout support and consulting services for its growing list of clients. Finally, in 2012, TCAM helped its clients achieve a number of successes, including dramatic improvements in property performance and conclusion of sales, refinancings and restructurings of property investments. TCAM also helped several clients create or strengthen their own asset management organizations.

TCAM's clients include capital providers for affordable housing with and without low income housing tax credits. Clients are major financial institutions, investors, insurance companies, affordable housing lenders, LIHTC syndicators, guarantors, owners and developers, investment funds, large urban housing authorities and state housing finance agencies. Through 2012, TCAM has provided asset management and consulting services to clients for over 800 properties containing 120,200 apartment units in 46 states, Washington, D.C. and Puerto Rico, representing in excess of \$5.5 billion of client capital. "2012 was an important year for TCAM," said Chief Executive Officer Jenny Netzer. "We expanded the scope and range of our services, as well as our client base. We look forward to continuing to work with clients to limit risk, improve portfolio performance, unlock value and help them achieve a wide range of investment and organizational goals."

TCAM – <u>www.tcamre.com</u> – is a wholly-owned subsidiary of R.J. Finlay & Co., founded by Robert Finlay - <u>www.rjfinlayco.com</u> - a holding company of diverse businesses and investments with a central focus on real estate and a portfolio spanning 12 companies.

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