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Media Contact: Jenny Netzer

p: 617.717.6001; jnetzer@taxcreditam.com

New Investor Client and Expansion of Current Engagement

BOSTON, MA - Tax Credit Asset Management (TCAM), a leading advisor to investors, lenders, guarantors and state and local agencies in the affordable housing industry, today announced a new asset management contract. A direct investor has engaged TCAM to provide on-going asset management for its growing affordable housing portfolio.

TCAM is also pleased to announce the expansion of a current engagement with a large housing authority client. In addition to providing advisory services, TCAM is now providing closing and underwriting services.

TCAM's clients now include major financial institutions, state allocating agencies, housing authorities and real estate investment firms. We are currently providing services for over 295 affordable rental properties and over 47,000 units.

TCAM provides comprehensive asset management and advisory services to investors, lenders, guarantors and state and local agencies. It is a subsidiary of R.J. Finlay & Co., a national real estate firm with asset management, development, construction, and construction materials divisions.