

TAX CREDIT ASSET MANAGEMENT

A division of R.J. FINLAY & Co.

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TCAM Announces New ARRA Asset Management Engagement with the District of Columbia Department of Housing and Community Development

BOSTON, MA – Tax Credit Asset Management (TCAM), a leading investment manager for owners, investors, lenders, guarantors and state and local agencies in the affordable housing industry, today announced its selection by the District of Columbia Department of Housing and Community Development to perform asset management services for properties financed by the Section 1602 Tax Credit Exchange program of the American Recovery & Reinvestment Act (ARRA).

The District of Columbia selection is the most recent assignment for TCAM from a public sector agency. TCAM is currently providing asset management services to four other state and local agencies, as well as many banks and corporations. Jenny Netzer, Chief Executive Officer of TCAM, said: “We are delighted to be working with the Department of Housing and Community Development. We look forward to supporting the Department in achieving its important mission, as we leverage and support our other clients.”

TCAM www.taxcreditam.com is a leading asset manager, providing services for more than 300 affordable rental properties and 51,900 apartment units across the U.S. TCAM's services include comprehensive asset management, portfolio management and advisory services. It's clients include owners, major financial institutions, state allocating agencies, housing authorities and real estate investment firms. TCAM is a wholly-owned subsidiary of the New Hampshire-based R.J. Finlay and Co. www.rjfinlayco.com, a holding company of diverse businesses and investments with a central focus on real estate, and a portfolio spanning 12 companies.