

TAX CREDIT ASSET MANAGEMENT

*A Division of R.J. FINLAY & CO**

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TCAM Announces New ARRA Asset Management Engagement with the Utah Housing Corporation

BOSTON, MA – TCAM, a leading investment manager for owners, investors, lenders, guarantors and state and local agencies in the affordable housing industry, today announced its selection by the Utah Housing Corporation (“UHC”) to perform asset management services for properties financed by the Section 1602 Tax Credit Exchange and Tax Credit Assistance programs of the American Recovery & Reinvestment Act (ARRA).

The UHC selection is the most recent assignment for TCAM from a public sector agency. TCAM is currently providing asset management services to five other state and local agencies, as well as many banks and corporations. “UHC’s work is exciting and important,” said TCAM CEO Jenny Netzer. “We are pleased to have the opportunity to help UHC in providing quality affordable rental housing across the State of Utah.”

TCAM – www.taxcreditam.com – is a leading asset manager, providing services for more than 50,000 apartment units across the U.S. TCAM's services include comprehensive asset management, portfolio management and advisory services. Its clients include owners, major financial institutions, state allocating agencies, housing authorities and real estate investment firms. TCAM is a wholly-owned subsidiary of the New Hampshire-based R.J. Finlay and Co. – www.rjfinlayco.com – a holding company of diverse businesses and investments with a central focus on real estate and a portfolio spanning 12 companies.

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